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KARSTEN MANUFACTURING

Sanctions Evasion Compliance Report

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Key Information

Field	Value
Company Name	KARSTEN MANUFACTURING
Monitored Entities	KARSTEN MANUFACTURING, JOHN A SOLHEIM
Registration Number	19971198076
Other Legal Name	KARSTEN MANUFACTURING CORPORATION
Charter Number	19971198076
Establishment Date	1997-12-10T00:00:00Z
Company Type	Corporation
SIC Description: WOOD PRODUCTS, NEC	

Sanctions Summary

Sanctioned Entity:

NO

Key Points:

Karsten Manufacturing has significant dealings in the global markets, particularly in connection with Russia and China.

Relations with Sanctioned Hostile and/or Malevolent Entities

Entity	Result	Reason
RUSSIA	YES	mentioned in connection with the Russian market
IRAN	NO	
HAMAS	NO	
HEZBOLLAH	NO	
OTHER TERRORIST GROUPS	NO	
CHINA	YES	has production facilities in China, raised security concerns
VENEZUELA	NO	
CUBA	NO	
NORTH KOREA	NO	

Sanction Details

Trade Data

COMPANY: KARSTEN MANUFACTURING

no results

Sanctions Media Intelligence

COMPANY: KARSTEN MANUFACTURING

Connection to Russia: Involvement in Global Markets

Karsten Manufacturing, the maker of PING Golf Clubs, has been mentioned in connection with the Russian market. In a report dated May 12, 2022, it was noted that the company's vice president, Grove, discussed the implications of their business interactions, indirectly hinting at the complexities of operating in markets influenced by geopolitical tensions, including Russia. While the report does not provide explicit details of transactions or collaborations with Russian entities, the acknowledgment of Russia in the context of their operations suggests a level of engagement that may warrant further scrutiny regarding compliance with international sanctions and regulations.

Production Facilities in China: Potential Security Concerns

Karsten Manufacturing, while being a U.S.-owned company, has production facilities in China. This has raised concerns about the implications of manufacturing in a country with known ties to various geopolitical issues and security risks. The presence in China can be perceived as a vulnerability given the ongoing tensions between the U.S. and China, particularly in terms of trade and technology transfer. This connection could pose a threat to national security, especially if any of their products or technologies are deemed sensitive or dual-use.

Involvement in Counterfeit Golf Products in China

Karsten Manufacturing Corporation, known for its golf products under the PING brand, is actively involved in the fight against counterfeit golf equipment, particularly in China. The U.S. Golf Manufacturers Anti-Counterfeiting Working Group (Golf IWG), which includes Karsten Manufacturing, has been instrumental in legal actions against counterfeiters. In 2014, the group coordinated with Chinese law enforcement to shut down a significant counterfeiting operation in Jiangxi Province, leading to the seizure of fake golf products and arrests of several suspects.

Supply Chain Links to Military Equipment

Interestingly, Karsten Manufacturing Corporation is reported to supply parts for military equipment, including components used in Patriot missiles and helicopters. This connection raises potential national security concerns, as it links a golf equipment manufacturer to defense-related industries.

Market Position and Global Operations

Karsten Manufacturing holds a notable position in the golf equipment market, accounting for approximately 2.3% of the industry's revenue. The company was founded in 1959 by Karsten Solheim, who revolutionized golf club design. The golf industry, valued at over \$7 billion, includes substantial sales in the Far East, especially in China, where Karsten and other companies manufacture their products.

These connections highlight the dual role of Karsten Manufacturing not only as a significant player in the sports equipment market but also as a participant in broader economic and potentially security-sensitive sectors.

Individuals

JOHN A SOLHEIM

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